



BUDGET

2023-24

TENTATIVE MILLAGE RATES AND ANNUAL BUDGET
SEPTEMBER 7, 2023

	Budget 2022-23	Budget 2023-24	Variance
Certified County Tax Roll	\$4,033,396,569	\$4,573,998,859	\$540,602,290
96%	\$3,872,060,706	\$4,391,038,905	\$518,978,199
Tax Millage:			
Required Local Effort	3.223	3.141	(0.082)
Discretionary Local Effort	0.748	0.748	0.000
Additional Discretionary Effort	0.000	0.000	0.000
Super-Majority Millage 0.250	0.000	0.000	0.000
SUB-TOTAL	3.971	3.889	(0.082)
Capital Improvement Effort	1.500	1.500	0.000
Total Millage:	5.471	5.389	(0.082)
Millage Increase/(Decrease)	(0.372)	(0.082)	0.290
Estimated Tax Receipts:			
Required Local Effort	12,479,652	13,792,253	1,312,601
Disc. Local Effort 0.748	2,896,301	3,284,497	388,196
Additional Discretionary Effort	0	0	0
Super-Majority Millage 0.250	0	0	0
Operating Fund Tax Receipts	15,375,953	17,076,750	1,700,797
Capital Improvement 1.500	5,808,091	6,586,558	778,467
Total Estimated Tax Receipts	21,184,044	23,663,308	2,479,264
Estimated FEFP Funds Expected	32,006,777	38,854,886	6,848,109

Full-Time Equivalent Students:

Estimated Students	6,553.43	6,451.51	(101.92)
Estimated Weighted FTE	6,990.71	6,891.70	(99.01)
Base Student Allocation	4,587.40	5,139.73	552.33
Small District Factor	0.9638	1.0277	0.0639

Proposed Budget Totals:

Operating General Fund	70,935,242	75,602,934	4,667,692
Capital Projects Funds	10,962,650	105,119,229	94,156,579
Food Services Fund	7,074,253	9,845,246	2,770,993
Federal Programs Fund	6,653,918	6,326,182	(327,736)
ESSER Grant Fund	103,263,224	14,987,377	(88,275,847)
TOTAL BUDGET	\$198,889,287	\$211,880,968	\$12,991,681

08/31/23

Rolled-Back Rate

- Defined - The rate that would generate the same amount of property tax revenues as approved for the prior year.
- When the tax base increases, the rolled-back rate is less than the prior year's rate.
- The current year total state proposed rate as a percent change of rolled-back rate is 4.12%.
- At the local level, the total millage rate to be levied exceeds the roll-back rate by 5.24%
- As such, the budget is advertised as an overall increase.

Tentative Millage Rates

Recommendation:

That the tentative Required Local Effort millage rate of 3.141 for the 2023-24 operating budget be approved for advertisement for public hearing.

Recommendation:

That the tentative Discretionary Local Effort millage rate of 0.748 for the 2023-24 operating budget be approved for advertisement for public hearing.

Recommendation:

That the tentative millage rate of 1.500 for the 2023-24 Capital Outlay budget be approved for advertisement for public hearing.

Revenue

2023-24

Revenue

	2022-23 AS AMENDED	2023-24 PROPOSED BUDGET
REVENUE SOURCES:		
FEDERAL DIRECT:		
R.O.T.C.	65,000	65,000
FEDERAL THROUGH STATE:		
Medicaid	275,000	275,000
Federal Thru Local	-	-
TOTAL FEDERAL THROUGH STATE	275,000	275,000

Revenue

STATE FEFP-LOTTERY-CATEGORICAL

FL Educ Finance Program	18,348,923	20,516,444
Sparsity Supplement	635,362	-
Safe Schools	701,578	794,417
Mental Health	385,195	427,314
0.748 Mill Compression	1,719,592	1,727,714
Educational Enrichment Allocation f.k.a. Supplemental Academic Instruction (SAI)	1,966,613	1,984,299
Reading Allocation	440,696	-
ESE Guarantee	2,816,720	3,236,009
DJJ Supplement	63,876	72,305
Instructional Materials	535,858	-
Transportation	1,872,606	1,951,539
Teacher Supply	120,652	-
Funding Compression and Hold Harmless	-	-
Teacher Salary Increase Allocation	1,644,013	2,158,677
TOTAL FEFP FUNDS	31,251,684	32,868,718

Revenue

Class-Size Reduction	5,842,160	5,823,926
State-Funded Discretionary Supplement	-	525,875
TOTAL FEFP-LOTTERY-CATEGORICALS	37,093,844	39,218,519
OTHER STATE FUNDING:		
CO & DS Administrative Interest	4,000	4,000
Racing Revenue	223,250	223,250
State Mobile Home License Tax	33,000	40,000
School Recognition	120,322	-
VPK	225,000	275,000
State Thru Local	28,718	-
Misc. State Grants	5,000	5,000
TOTAL-STATE FUNDS	37,733,134	39,765,769

Revenue

	2022-23 AS AMENDED	2023-24 PROPOSED BUDGET
REVENUE SOURCES:		
LOCAL REVENUES:		
Required Local Effort	12,479,652	13,792,253
Discretionary Local Effort	2,896,301	3,284,497
Delinquent Taxes-Prior Year	40,000	40,000
Facility Rental	25,000	-
Interest Income	150,000	375,000
Preschool Program Fees	125,000	250,000
Extended Day Care	175,000	345,040
Miscellaneous Local Grants & Revenues	304,979	303,187
Special Bus Trips	75,000	25,000
Receipt of Federal Indirect Cost Rate	275,000	275,000
Certification	7,000	7,000
Lost/Damaged Textbooks	500	500
TOTAL LOCAL FUNDS	16,553,432	18,697,477
TOTAL ALL REVENUE	54,626,566	58,803,246

Revenue

NON-REVENUE SOURCES:

Transfers from Capital	700,000	700,000
TOTAL NON-REVENUE SOURCES	700,000	700,000
TOTAL ALL SOURCES	55,326,566	59,503,246
RESERVE FOR CATEGORICALS/PROJECTS FORWARD	1,157,294	1,477,734
RESERVE FOR ENCUMBRANCES	3,500	-
ESTIMATED UNASSIGNED FUND BALANCE 06/30/23	13,700,553	14,621,954
TOTAL REVENUES AND BALANCES	70,187,913	75,602,934

08/31/23

Appropriations

2023-24

Appropriations

COST CENTER	WFTE	POSITIONS	2022-23	2023-24
			AS AMENDED	PROPOSED BUDGET
Central Elementary School	585.78	52.40	3,426,059	3,695,138
Okeechobee High/Freshman Campus	1710.84	141.55	9,997,327	10,841,601
Career/Tech	0.00	1.10	105,092	109,900
South Elementary School	626.29	59.40	4,141,792	4,136,438
Okeechobee Achievement Academy	174.63	22.75	1,386,186	1,479,239
Yearling Middle School	705.25	63.05	4,439,899	4,512,022
North Elementary School	639.39	55.40	3,737,093	3,972,723
Everglades Elementary School	846.58	68.40	4,232,162	4,906,096
Seminole Elementary School	572.87	56.65	3,667,651	4,047,872
Osceola Middle School	787.90	66.50	4,438,100	5,313,108
Okeechobee Virtual School	40.88	0.50	179,553	65,399
District Office	0.00	23.20	3,422,446	4,124,852
Grants and Special Programs	0.00	0.22	18,406	19,262
Maintenance	0.00	10.50	1,207,396	1,193,396
Transportation	0.00	69.00	3,487,205	3,720,819
TAP Program	2.29	1.14	64,160	69,073
Instructional Services	0.00	1.00	135,843	115,428
Informational Technology	0.00	5.00	1,178,127	1,174,261
Operations/Facilities	0.00	1.50	146,827	152,989
K-12 Accountability/Assessment	0.00	1.10	200,018	206,743
Student Services	0.00	1.70	178,298	179,173
Mental Health	0.00	3.37	250,527	258,268
Exceptional Student Education	0.00	4.44	2,394,383	2,616,645
Tantie Juvenile Facility	79.79	0.00	573,206	508,618
Cost Center Totals	6,772.49	709.87	53,007,756	57,419,063

Appropriations

		2022-23 AS AMENDED	2023-24 PROPOSED BUDGET
LOCAL AND STATE PROJECTS:	PROJECT		
Reading Allocation	1403	440,696	440,696
Community Educ Fee Supp	1405	5,000	5,000
Vocational Replacement Equipment	1407	5,000	5,000
Industry Certification Program	1408	243,705	291,150
Drug Testing	1410	10,000	10,000
Dual Enrollment	1412	150,000	150,000
YMHAT	1414	9,006	-
DJJ Supplement-FEFP	1415	63,876	72,307
Differentiated Pay Supplement	1417	216,000	215,000
Chromebooks R&M	1418	-	-
Instructional Staff Training	1422	8,000	8,000
Special Needs	1423	150,000	150,000
Family Empowerment	1427	2,000,000	3,065,074
ESE Applications	1429	9,948	9,948
Instructional Materials-Textbook	1430	462,302	462,302
Instructional Media	1431	28,743	28,743
Science Lab Materials	1432	7,856	7,856
Employee Leave Payments	1433	300,000	350,000
Certification	1434	6,000	6,000
Recruitment	1436	25,000	25,000
ESOL Training	1437	20,000	20,000

Appropriations

Dual Enrollment Textbooks	1438	27,009	27,009
Reading Endorsement	1439	50,000	40,000
Facility Usage	1440	2,300	-
Fingerprint Services/Drug Testing	1442	45,000	45,000
Heartland Regional Science Fair	1446	14,455	3,500
Okeechobee Science Fair	1447	1,000	1,000
PERT Testing	1448	2,500	2,500
Teachers Classroom Supply Assistance	1449	120,652	120,652
VPK Wraparound	1450	217,500	223,000
VPK	1451	292,500	317,000
Summer School Supplies	1452	6,000	6,000
Extended Day Care	1453	158,000	275,771
Day Care School Supplement	1454	10,000	12,000
Donation	1455	1,509	-
AVID	1459	43,750	35,000
FL School Recognition Program	1460	120,322	-

Appropriations

		2022-23 AS AMENDED	2023-24 PROPOSED BUDGET
LOCAL AND STATE PROJECTS:	PROJECT		
Community Ed. Park Maint.	1465	175,000	175,000
DJJ Discretionary Local Effort	1467	86,792	84,877
Employee Recognition Banquet	1475	3,600	-
School Site Lawn Maintenance	1479	115,000	115,000
School Site Building Maintenance	1480	75,000	75,000
Computer Science Teacher Certification	1484	19,712	-
School Health Services	1486	332,000	358,000
Wellness Clinic	1489	300,000	300,000
Advanced Placement	1491	69,044	82,486
Drivers Ed	1493	108,115	132,687
Mental Health	1496	385,195	427,314
Safe Schools	1497	701,578	794,417
Hurricane	1498	-	-
School Internal Fund Activity	1499	-	-

Appropriations

LOCAL AND STATE PROJECTS	7,644,665	8,975,289
COST CENTERS	53,007,756	57,419,063
TOTAL APPROPRIATIONS	60,652,421	66,394,352
PROJECTS & CATEGORICALS FORWARD	1,157,294	1,477,734
ENCUMBRANCES FORWARD	3,500	-
ESTIMATED ENDING FUND BALANCE 06/30/24	8,374,698	7,730,848
TOTAL APPROPRIATIONS & BALANCES	70,187,913	75,602,934
TOTAL REVENUES	70,187,913	75,602,934

Capital Projects Budget

FUND REV REVENUE SOURCES:			2022-23 BUDGET AS AMENDED	2023-24 PROPOSED BUDGET
STATE:				
341	3298	PECO New Construction	81,683,616	78,605,172
360	3321	CO & DS Distributed To Counties	200,000	200,000
360	3325	CO & DS Interest Distribution	4,000	4,000
396	3399	Safety & Security	85,978	89,508
LOCAL:				
370	3413	1.50 Mil Capital Improvement Tax	5,808,091	6,586,558
370	3430	Interest	40,000	60,000
391	3430	Interest	2,000	2,000
391	3495	Fuel Tax Refund	15,000	15,000
TOTAL ESTIMATED REVENUE:			87,838,685	85,562,238
FUND BALANCE FORWARD-ALL FUNDS			4,327,665	7,361,854
RESERVE FOR ENCUMBRANCES			565,894	12,195,138
TOTAL BUDGET ALL FUNDS			92,732,244	105,119,229

Capital Projects Budget

PROJECT	DESCRIPTION	AMOUNT
3299	OHS New High School Special Facilities Construction	78,605,172
3400	Computer Hardware	260,000
3401	Districtwide Asphalt/Paving/Concrete	50,000
3402	Districtwide Data/Electric	25,000
3403	Districtwide Tree Trimming/Land Clearing	50,000
3404	Buses (3)	450,000
3405	Districtwide SREF	150,000
3406	Districtwide Painting	30,000
3407	Districtwide Flooring	125,000
3408	Districtwide Furniture/Equipment	500,000
3409	Districtwide HVAC	200,000
3410	Districtwide Roofing/Gutter Repair/Replacement	200,000
3411	Districtwide Roofing Consultant/Thermal Inspection	50,000
3412	Districtwide School Safety/Hardening/Cameras	50,000
3413	Districtwide Security Upgrades	50,000
3414	Districtwide Chillers	70,000
3415	Districtwide Lighting Upgrades	100,000
3416	Districtwide Playgrounds	25,000
3417	CES Outside Lighting	10,000
3418	CES Plumbing Rehab	60,000
3419	District Office Carpet/Flooring	100,000
3420	EES Door Replacement	50,000
3421	EES HVAC Upgrades	250,000

Capital Projects Budget

3422	NES Bathroom Sinks	50,000
3423	NES Blinds	5,000
3424	NES Chiller Replacement	250,000
3425	OAA Painting	10,000
3426	OAA Patch Seal Stripe Parking/Bus Circle	40,000
3427	OFC Flooring	70,000
3428	OFC Water Proofing	150,000
3429	OHS Ag Barn	20,000
3430	OHS Field House Rehab	150,000
3431	OHS New High School Special Facilities Obligation	3,900,000
3432	OHS Track Resurface	350,000
3433	OMS GYM Lighting/Floor Wax	40,000
3434	OPS 2 Vehicles	70,000
3445	OPS 2 Passenger Vans	80,000
3435	SEM Patch Seal Stripe Parking/Bus Circle	40,000
3436	SEM Playground	80,000
3446	SES Lobby Hardning	140,000
3437	SES Patch Seal Stripe Parking/Bus Circle	40,000
3438	SES Campus Sidewalk Rehab	30,000
3439	SES Playground	80,000
3440	TRANS Patch Seal Stripe Parking	40,000
3441	TRANS Shop Lighting	30,000
3442	YMS Classroom Rehab	30,000

Capital Projects Budget

PROJECT	DESCRIPTION	AMOUNT
3496	Transfer to General Fund-Salaries and Benefits for School Bus Drivers	200,000
3497	Transfer to General Fund-Property/Casualty Insurance	350,000
3498	Transfer to General Fund-Maintenance	350,000
3499	District Wide Contingency	4,564,855
	TOTAL APPROPRIATIONS	92,620,027
	Restricted Fund Balance	304,064
TOTAL	RESERVE FOR ENCUMBRANCES	12,195,138
08/31/23	APPROPRIATIONS, RESERVES AND FUND BALANCE	105,119,229

Food Service Budget

REVENUE SOURCES:		2022-23	2023-24
		BUDGET AS	PROPOSED
		AMENDED	BUDGET
REV	FEDERAL THRU STATE:		
3261	Sch Lunch Reimb Summer 9443/9444	-	24,000
3261	Sch Lunch Reimb	2,980,825	4,000,000
3262	Sch Breakfast Reimb	954,806	1,555,000
3263	After School Snack Reimb	42,226	68,000
3265	USDA Donated Commodities	357,031	321,467
3267	Summer Food Serv Prog 9443/9444	29,000	98,520
	TOTAL FED THRU STATE	4,363,888	6,066,987
REV	STATE:		
3337	Breakfast Supplement	24,000	26,000
3338	State Supplement	25,000	48,000
	TOTAL STATE	49,000	74,000

Food Service Budget

REV LOCAL:

3430	Interest	-	21,016
3450	Food Service	67,000	123,194
3490	Misc Local Sources	-	-
3610	Transfers from General Fund	2,224	-
	TOTAL LOCAL	69,224	144,210

TOTAL FOOD SERVICE REVENUE 4,482,112 6,285,197

2720	Reserve for Encumbrance	-	-
2769	Beginning Fund Balance	2,594,365	3,560,049

TOTAL FOOD SERVICE 7,076,477 9,845,246

8/31/2023

Food Service Budget

			2022-23 BUDGET AS AMENDED	2023-24 PROPOSED BUDGET
FOOD SERVICES		7600		
Supervisor	1.0	110	84,250	88,425
Managers	11.0	110	366,085	386,885
Bookkeeper/Secretary	2.0	160	70,517	72,907
Asst. Manager/Food Svc Worker	46.0	160	827,543	838,001
Retirement		210	160,356	188,115
FICA/Med		220	103,149	106,051
Group Insurance		230	456,000	480,000
Workers' Compensation		240	70,761	52,265

Food Service Budget

Professional Services	310	-	5,500
Travel	330	3,600	5,500
Repairs & Maint	350	70,100	85,000
Rentals	360	13,750	14,500
Communications	370	200	250
Telephone	371	2,900	3,500
Refuse Disposal	381	25,000	25,000
Other Purchased Svcs	390	16,800	16,000
Gasoline	450	1,100	1,500
Supplies	510	315,450	325,000
Food	570	2,194,200	2,500,000
Commodities	580	357,031	321,467
Other Material & Supplies	590	-	175,000
Cap-Furn,Fix,Equip	641	54,000	355,000
Non-Cap, Furn,Fix, Equip	642	1,500	10,000
Cap-Computer Hardware	643	4,100	68,000
Non-Cap, Computer Hardware	644	1,500	15,000
Computer Software	691	-	27,000
Dues & Fees	730	7,500	5,500
Other Personal Svcs	750	20,000	40,000
Indirect Costs	790	220,000	175,000
TOTAL SCHOOL FOOD SERVICE	60.0	5,447,392	6,386,366

Food Service Budget

FOOD SERVICE SUMMER PROGRAM PROJECT 9443/9444

Salary	160	16,981	38,000
Retirement	210	1,813	3,800
FICA/Med	220	1,387	2,907
Worker's Comp	240	703	1,556
Travel	330	90	500
Refuse Disposal	381	-	-
Other Purchased Services	390	-	800
Gasoline	450	112	480
Supplies	510	779	3,900
Food	570	7,135	45,177
Commodities	580	-	1,400
Other Personal Svcs	750	-	-
TOTAL SUMMER PROGRAM		29,000	98,520

Food Service Budget

FOOD SERVICE GRANT PROJECT 9420

Salary	160	8,398	7,128
Retirement	210	838	687
FICA/Med	220	808	721
Worker's Comp	240	330	284
Food	570	13,801	3,351
Cap-Furn,Fix,Equip	641	4,700	12
Other Personal Svcs	750	54	54
TOTAL SUMMER PROGRAM		28,929	12,236
TOTAL APPROPRIATIONS		5,505,321	6,497,122
RESERVE FOR ENCUMBRANCES		-	-
RESTRICTED ENDING FUND BALANCE		1,571,156	3,348,124
TOTAL FOOD SERVICE BUDGET		7,076,477	9,845,246
8/31/2023			

Federal Projects Budget

REVENUE & APPROPRIATIONS:

REVENUE	PROJECT	PROJECT DESCRIPTION	2022-23 BUDGET AS AMENDED	2023-24 PROPOSED BUDGET
3201	4481	Carl Perkins - Secondary	86,066	93,718
3201	4485	Carl Perkins - Rural and Sparsley	70,508	70,174
3225	4421	Title II - Teacher Training	415,603	335,250
3230	4442	IDEA Part B - Preschool	119,362	95,708
3230	4449	IDEA Part B - K-12	1,834,795	1,775,463
3240	4402	Title I - Delinquent at Risk	91,122	66,870
3240	4417	Title I - Migrant	553,643	473,184
3240	4431	Title I - School Wide	3,082,135	2,907,526
3290	4401	Title III - English Language Acquisition	146,190	119,818
3290	4450	Title IV - Student Support	264,498	173,925
3290	4455	Title V - Rural/Low Income	144,716	139,966
		PROJECTS	6,808,637	6,251,602
		ENCUMBRANCE	-	-
		RESERVE FOR CARRY-OVER PROJECT	247,399	74,579
		TOTAL	7,056,037	6,326,182

CARES, ESSER & ARP Project Budget

REVENUE & APPROPRIATIONS:

REVENUE	PROJECT	PROJECT DESCRIPTION	2022-23 BUDGET AS AMENDED	2023-24 PROPOSED BUDGET
3271	4396	ESSER II Supplemental Programming	693,783	-
3271	4391	High-Impact Rdg Interv & Tgt Supp-ARP	314,538	-
3271	4392	Instructional Materials-ARP ESSER	294,748	-
3271	4393	Intensive Afterschool & Weekend Academics	454,508	-
3271	4394	ARP ESSER Supplemental Programming	393,977	-
3271	4395	Targeted Mathematics Grants and STEM Experienc	269,925	-
			1,727,696	-
		PROJECTS	2,421,479	-
		ENCUMBRANCE	5,585,866	674,855
		RESERVE FOR CARRY-OVER PROJECT	69,864,102	14,312,522
		TOTAL	77,871,447	14,987,377

07/20/23

Tentative Budget for the 2023-24 Fiscal Year

Recommendation:

That the tentative budget for the 2023-24 fiscal year for the Okeechobee County School District be approved.