

NOTICE OF PROPOSED TAX INCREASE

The Okeechobee County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	<u>\$12,443,656</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	<u>\$ (249,894)</u>
C. Actual property tax levy	<u>\$12,693,550</u>

This year's proposed tax levy \$13,345,127

A portion of the tax levy is required under state law in order for the school board to receive \$30,916,700 in state education grants. The required portion has **increased** by 1.78%, and represents approximately **six tenths** of total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 2, 2018 at 6:00 p.m. at Okeechobee County School Board office building Room 303, 700 SW Second Avenue Okeechobee, Florida 34974.

A DECISION on the proposed tax increase and the budget will be made at this hearing.