

NOTICE OF PROPOSED TAX INCREASE

The Okeechobee County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	<u>\$13,345,127</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	<u>\$ (443,425)</u>
C. Actual property tax levy	<u>\$ 13,788,552</u>

This year's proposed tax levy \$14,109,088

A portion of the tax levy is required under state law in order for the school board to receive **\$32,173,917** in state education grants.

The required portion has **decreased** by 1.56%, and represents approximately **six tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2019 at 6:00 p.m. at Okeechobee County School Board office building Room 303, 700 SW Second Avenue Okeechobee, Florida 34974.

A DECISION on the proposed tax increase and the budget will be made at this hearing.